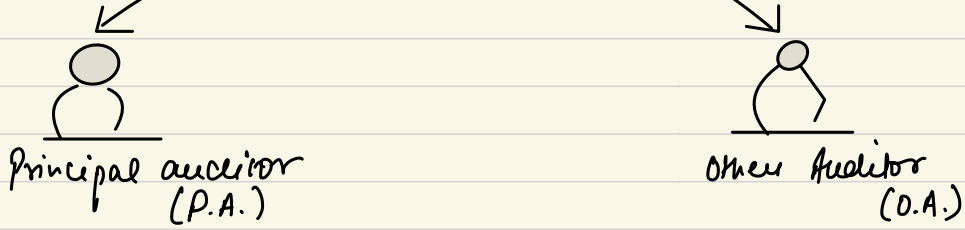


A600, Using the work of Another Auditor



Report on F.S. includes financial info. of components

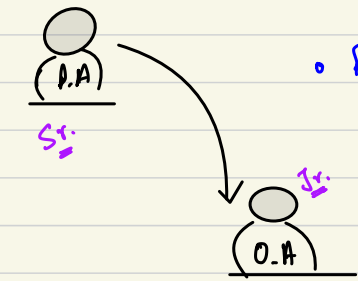
Reporting on financial info. of components.

Leg Auditor of consolidated financial statement

- Branch
- Subsidiary
- Associate
- J.V.

Leg Auditor of Subsidiary

CFs \rightarrow Audit opinion \rightarrow responsible? P.A.



• Right to visit component & examine books & records, if necessary.

• Can rely on O.A.'s work unless some spe. circumstances present.

• Perform procedures \rightarrow Adequate for him. \rightarrow to obtain SAAE \rightarrow that O.A.'s work

Advise O.A. of use of his work \neq Coordinate at planning / conclusion stage.

PA \rightarrow PAA

① Procedures for identifying other component transⁿ {R.P.Ts} that may require disclosure. {AS18}

Areas requiring sp. audit consideration. {SAB16 \rightarrow Sig. Risks [Complex F1000]}

Advise about sig. Accounting, auditing & reporting requirements.

⌚ Time Table for completion

Obtain Representation for compliance.

II

Work check? Discuss audit pro. appraiser

obtain written ^{or} summary of O.A.'s pro. in form of:

Questionnaire or Checklist

• May also wish to visit O.A.

Kitni checking? NTE of A.Pro depends on ^{Review ↑ NTE ↑} circumstances of engg. & knowledge about competence of O.A.

↓ ?

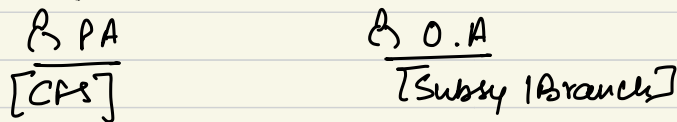
This can be obtained from review of previous audit work.

done
😊
✓

- Co. → BoA [Tiff view + D.E + Accrual] Sec 128
 - Regd office
 - other [ROC → delays]

- B.O. → Ho. [Returns]
- B.O. → Audit → Co. Auditor or other qualified person [Sec 139]
- B.O. (foreign) → Co. Auditor or qualified law of other country
- B. Auditor $\xrightarrow[\text{(found)}]{\text{Report}}$ Co. Auditor

SAGOO: Using work of O.A.



- Right → visit / BOA → if necessary [spl. circumstances]
- Pro → SAE → OA's work "adequate"

I

• Advise OA [use] → coordinate [planning stage]

- Pro. → identify inter comp. transⁿ → disclosure
- A rease → spl. audit consideration
- A k, auditing & Reporting requirements

• Timetable & Representation

II

• Discuss or obtain written summary of A.Pro

Questionnaire checklist

• May also visit

• NTE of A.Pro → circumstances + knowledge of competence of OA

↓
Review previous audit work.

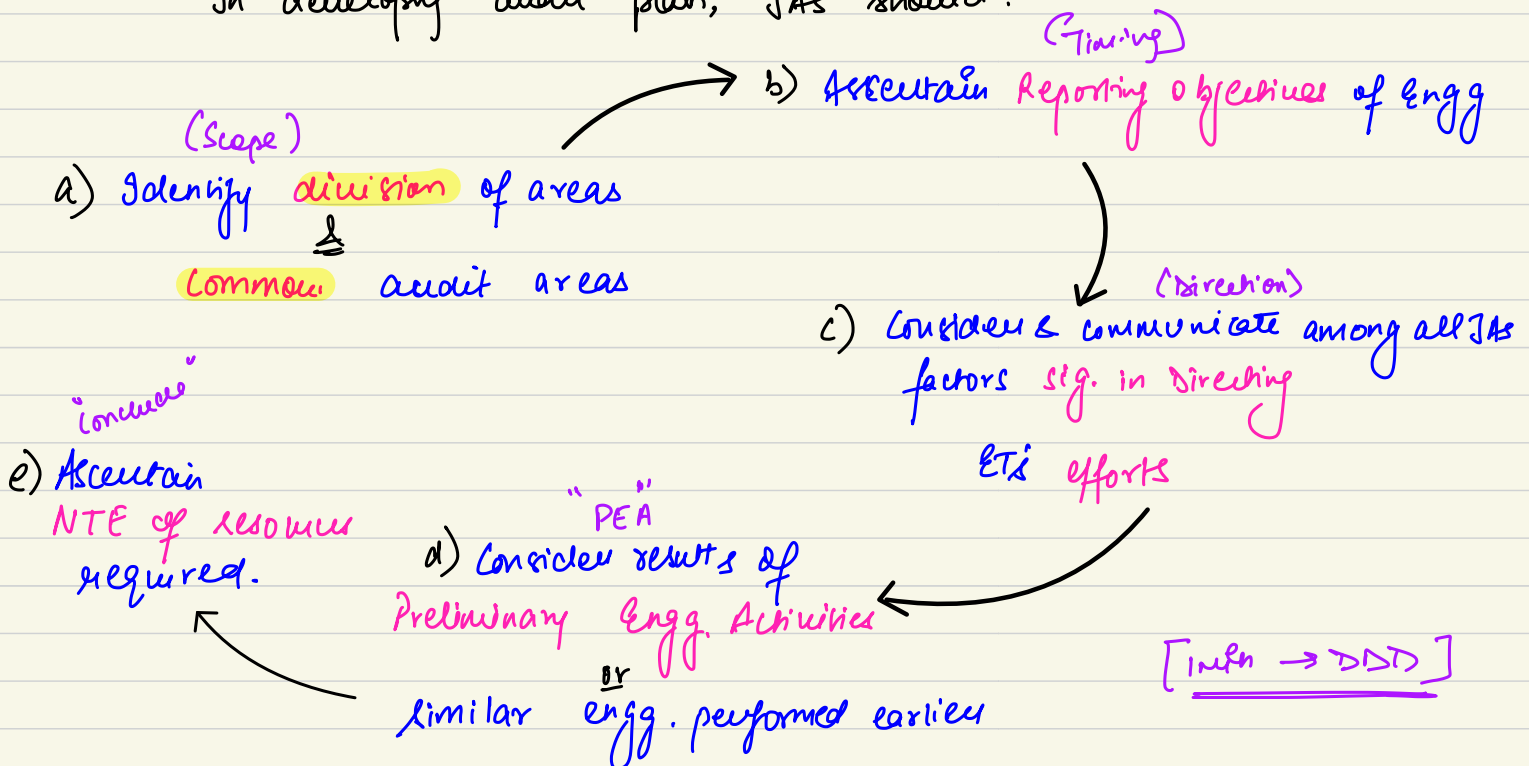
SA 299, Joint Audit of F.S.

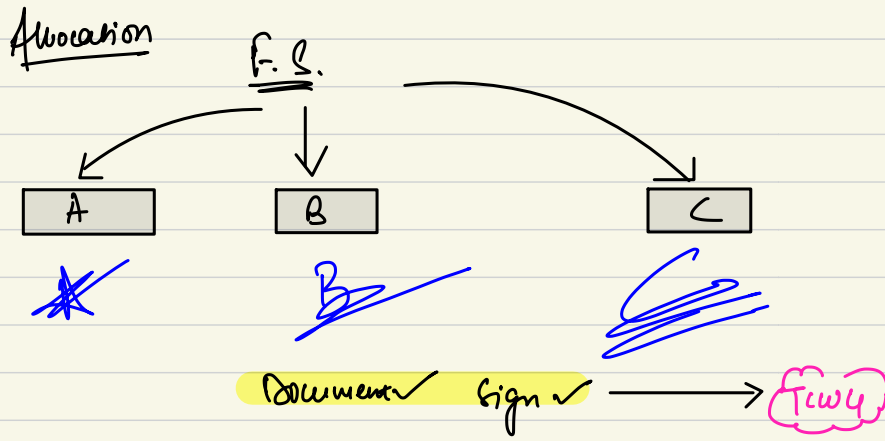
Reliance hrd F.S. [A.S. / P&E / Notes] Debitte
char & vedh & shah

Audit Planning: E.P. + key E.T. members [of all JAs]

Audit Strategy: Jointly sets Scope, Timing & Direction of Audit, guides development of plan.

In developing audit plan, JAs should:





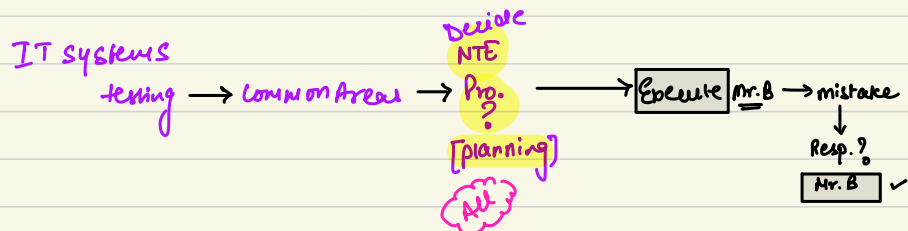
Responsibility of J.A.s (5* Topic)

Work **allocated** to each J.A. including proper **execution** of procedures

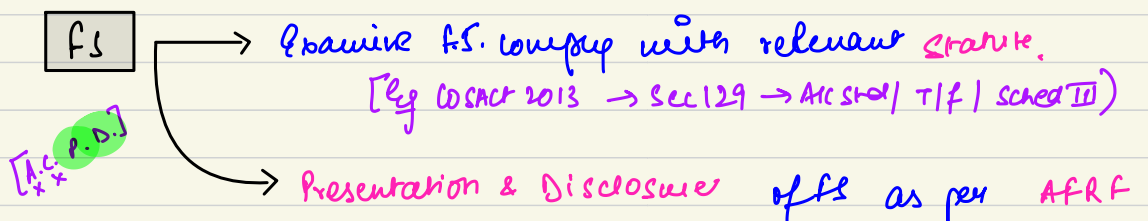
Areas → Jointly & severally [All] responsible

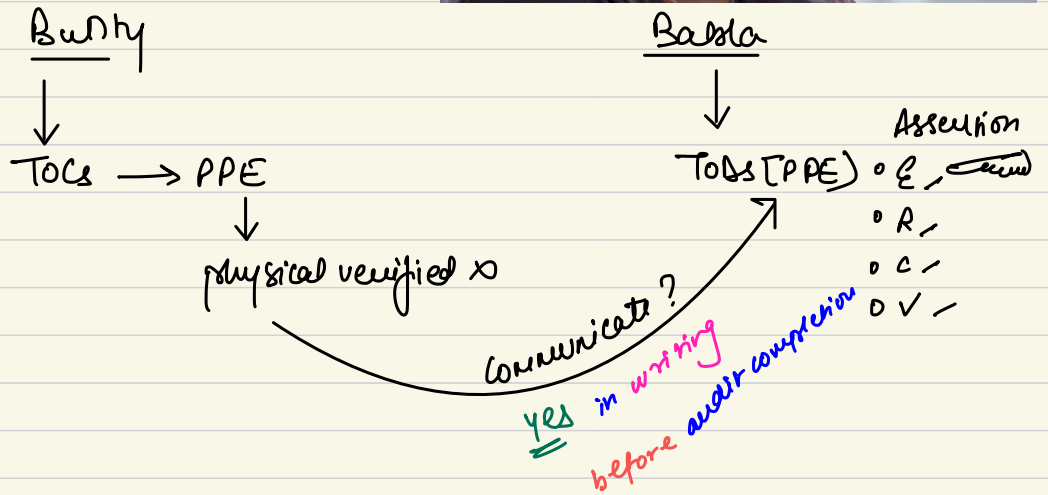
- work that is **not divided** & carried by all J.As.

- Decisions taken by all JAs under **planning** for **common audit Areas**.



- **matters** brought to notice by **one of them** & **agreement among all**.



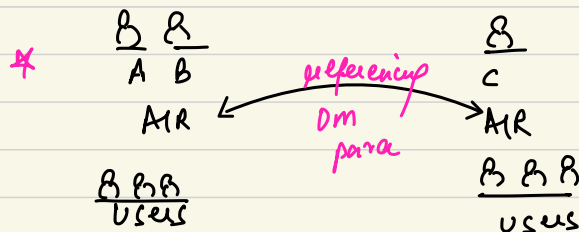
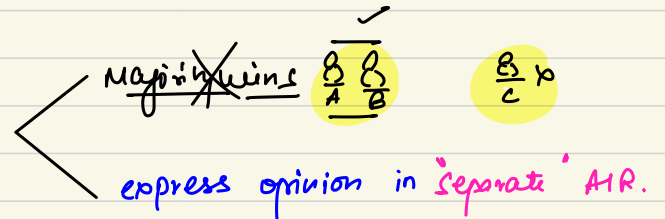


Reporting

J.A required to issue common AIR

BUT

If they disagree



SA 299. Joint Audit of F.S. [>1 Auditor]

• Audit planning \rightarrow EP + key ET members [All JAs]

• Audit strategy \rightarrow set STD of Audit \rightarrow guide in develop \rightarrow Plan

a) (Scope) Division & common areas \rightarrow b) (Timing) Reporting obj.

e) NTE of Resources \leftarrow d) PEA / similar engg (RESULTS) \leftarrow c) (Director) Factors direct ET's efforts

• ROMM \rightarrow Each JA assess \rightarrow communicate to others

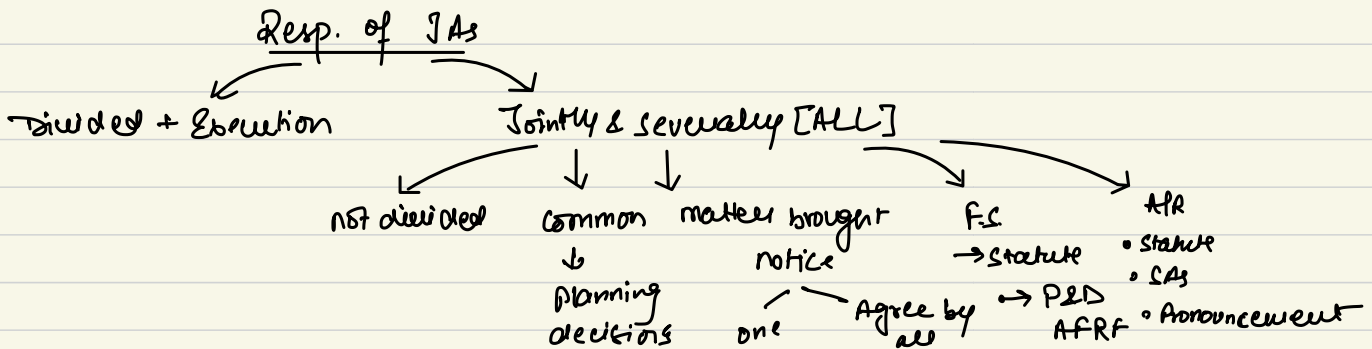
• Discuss & document NTE of A.Pro [Common + specific allocated areas]

• Common

• Engg letters

• Written Repⁿ

• Work Allocation Doc. \rightarrow signed by all + comm. to Tiewy



(+) J.A \rightarrow matter relevant for other JA \rightarrow communicate writing prior to audit completion.

Reporting • Common AIR \rightarrow disagreement \rightarrow separate AIR [Reference to other AIR]